

Press Release

Eltek Receives Non-Compliance Notice Regarding Nasdaq Minimum Stockholders' Equity Requirement

PETACH-TIKVA, Israel, October 4, 2018 - Eltek Ltd., (NASDAQ: ELTK), a global manufacturer and supplier of technologically advanced solutions in the field of printed circuit boards, announced today that on October 2, 2018, it received a notice from the Listing Qualifications Department of Nasdaq advising the Company that as of October 1, 2018, the Company did not maintain stockholders' equity of \$2.5 million, nor does it meet the alternatives of market value of listed securities or net income from continuing operations, and therefore is not in compliance with the applicable listing rule.

Eltek has 45 calendar days, until November 16, 2018, to submit a plan to regain compliance. If the plan is accepted, the Listing Qualifications Department of Nasdaq can grant an extension of up to 180 calendar days from October 2, 2018, to allow the Company to evidence compliance.

Mr. Eli Yaffe, Chief Executive Officer, commented: "We are evaluating certain alternatives to regain compliance and intend to submit a plan prior to the November 16, 2018 deadline."

About Eltek

Eltek – "Innovation Across the Board", is a global manufacturer and supplier of technologically advanced solutions in the field of printed circuit boards (PCBs), and is the Israeli leader in this industry. PCBs are the core circuitry of most electronic devices. Eltek specializes in the manufacture and supply of complex and high quality PCBs, HDI, multilayered and flex-rigid boards for the high-end market. Eltek is ITAR compliant and has AS-9100 and NADCAP Electronics certifications. Its customers include leading companies in the defense, aerospace and medical industries in Israel, the United States, Europe and Asia.



a  Nistec company

Eltek was founded in 1970. The Company's headquarters, R&D, production and marketing center are located in Israel. Eltek also operates through its subsidiaries in North America and in Europe and by agents and distributors in Europe, India, South Africa and South America.

For more information, visit Eltek's web site at www.nisteceltek.com.

Forward Looking Statement:

Certain matters discussed in this news release are forward-looking statements that involve a number of risks and uncertainties including, but not limited to statements regarding expected results in future quarters, risks in product and technology development and rapid technological change, product demand, the impact of competitive products and pricing, market acceptance, the sales cycle, changing economic conditions and other risk factors detailed in the Company's Annual Report on Form 20-F and other filings with the United States Securities and Exchange Commission.

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