
eltek
a Nistec company

Disclaimer

eltek
a Nistec company

General

The information contained in this presentation does not purport to be all inclusive or to contain all information that prospective investors may require. Prospective investors are encouraged to conduct their own analysis and review of information contained in this presentation as well as important additional information through the Securities and Exchange Commission's ("SEC") EDGAR system at www.sec.gov and on our website at www.nisteceltek.com

Forward Looking Statements

Some of the statements included in this presentation may be forward-looking statements that involve a number of risks and uncertainties including, but not limited to expected results in future quarters, the impact of currency movements between the US Dollar exchange rate against the Israeli Shekel, the impact of the Coronavirus on the economy and our operations, risks in product and technology development and rapid technological change, product demand, the impact of competitive products and pricing, market acceptance, the sales cycle, changing economic conditions and other risk factors detailed in the Company's Annual Report on Form 20-F and other filings with the United States Securities and Exchange Commission. Any forward-looking statements set forth in this presentation speak only as of the date of this press release.

Basis of Presentation

GAAP

Unless otherwise stated, all historical and estimated future financial and other information included in this presentation have been prepared in accordance with generally accepted accounting principles in the United States ("GAAP").

Non-GAAP

In addition to using financial measures prescribed by GAAP, we use non-generally accepted accounting principles ("non-GAAP") financial measures in this presentation. A reconciliation of historical non-GAAP financial measures to their most directly comparable GAAP measures, can be found in our latest financial press release.

Industry and Market Data

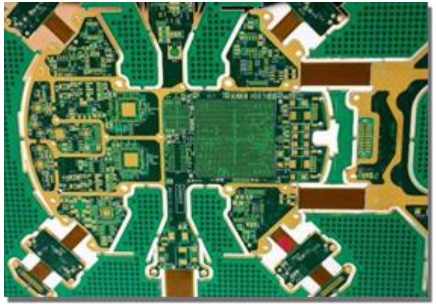
Certain data included in this presentation has been derived from a variety of sources, including independent industry publications, government publications and other published independent sources. Although we believe that such third-party sources are reliable, we have not independently verified, and take no responsibility for, the accuracy or completeness of such data.

What is PCB?

eltek
a Nistec company

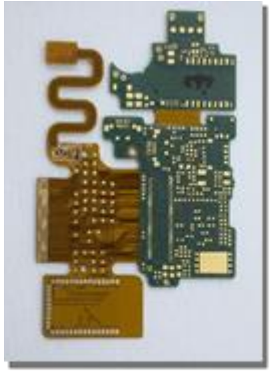
General

- ✓ Every electronic system contains an electronic printed circuit board (PCB), upon which are integrated several electronic components. The PCB, alongside the electronic components integrated in it, are the center of the electronic system in all electronic products - the main determinant of the characteristics and functioning of the product.
- ✓ PCB is a platform with a purpose of conducting electrical signals among active and passive electronic components. Electrical conductive materials are spread on the board, allowing a connection between the components.
- ✓ PCBs are used in almost all products that have an electronic system - domestic products, computers, automobile, medical devices, aviation, military system, etc



PCB Types

- ✓ PCBs are constructed from a variety of base raw materials and metals. A standard PCB can be double-sided or multi-layered and made of rigid, flexible, flex-rigid or high-frequency materials.
- ✓ Rigid PCBs are the core product of the industry and can be found in virtually any electronics device. The layer count of these products generally ranges from 2 to 30 layers, although some PCBs composed of as many as 42 layers.
- ✓ PCBs can also be made in a flexible form which consists thin, light-weight circuits used to interconnect other circuit boards and electronic devices within electronic equipment.
- ✓ Flex-rigid boards are composed of rigid parts and flexible layers. They generally range from 2 to 40 layers and provide solutions for electronic systems that impose space and shape restrictions and for systems in which reliability of connectivity is crucial.



Eltek History & Overview

eltek
a Nistec company

Founded in 1970, Eltek is a global PCB manufacturer.
We have over 50 years of experience in the manufacture and supply of complex and high-quality PCBs, HDI, multilayered and flex-rigid boards for the high-end market.

1970	• Established by Koor Ltd and Elbit Ltd.
1997	• IPO on NASDAQ (ELTK)
2008	• Established USA HQ • Approved MLA for ITAR
2013	• Nistec control of Eltek
2018	• Key management restructuring • Implemented Achieve Competitive Excellence & Turnaround Plan
2022	• Commenced $15 million accelerated investment plan

Petach Tikva, Israel
Location

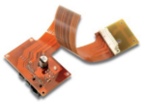
NADCAP, AS9100D, ISO9001:2015, UL 94V-0
Key Qualifications

100,000 ft^2
Facility Size

$48.5M
Revenues (Trailing 12 months – 1.7.2025-30.6.2026)

~343 Employees (42 Engineers)

Main Products



65%	30%	5%
Flex-Rigid	Rigid	Multi-Flex/Flex

~1,100,000 PCBs Manufactured Annually

Where Eltek PCBs are Used

eltek
a Nistec company

Rafael Iron Dome

Opgal Imaging Systems

Lockheed Martin F-35

Medtronic's PillCam

Elta Radar Systems

IAI Arrow

ASN Satellites Corp

Flir Thermal Systems

Where Eltek PCBs are Used (Cont.)

eltek
a Nistec company

J&J SMARTABLATE

Controp Vision Systems

Smart Shooter

ASML systems

Netline Systems

HiSky satellite communicationn

Tandem Insulin Pumps

Nyxoah Genio

Where We Shine

eltek
a Nistec company

Eltek is a leading global manufacturer of quality and highly-reliable printed circuit boards (PCBs)—creating rigid, flex-rigid, and flex PCBs for use in a variety of industries, including Aerospace, Military, Medical, Satellite, and many others.

We are an end-to-end manufacturer, beginning with custom prototyping and PCB design, into full scale development.

Strong Portfolio of Customers

BOEING
Elbit Systems
TELEDYNE FLIR
भारत इलेक्ट्रॉनिक्स BHARAT ELECTRONICS
IAI
हिएलि HAL Hindustan Aeronautics Limited
SAAB
LEONARDO DRS
AIRBUS
SIEMENS
Raytheon Technologies
BAE SYSTEMS
MOOG
इसरो isro
RAFAEL
GENERAL DYNAMICS
TATA
Medtronic
Abbott
STORZ KARL STORZ—ENDOSKOPE
Biosense Webster
PHILIPS
GE Healthcare
ASML
NEWAYS
flex
OPGAL Beyond the Visible
tandem

PCB Manufacturing Trends

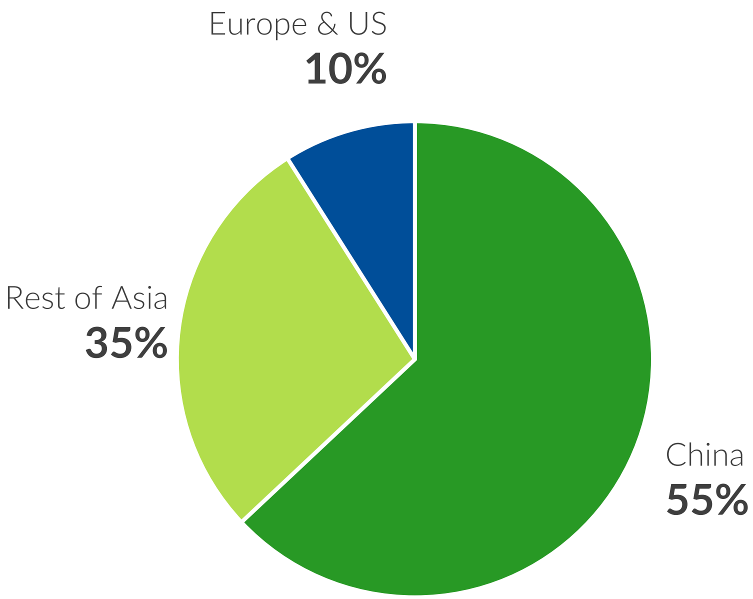
For several decades PCB manufacturers in the West have disappeared—leaving global manufacturing highly concentrated in China and Taiwan.

China's PCB dominance and global security issues have caused western government and companies avoiding Chinese PCBs.

Shift back of manufacturing to western countries due to security and IP considerations.

EU **Increased defence budgets due to political situation in Europe.**

PCB Manufacturing by Region*



* Source: Cluster Consulting Group

eltek
a Nistec company

The Western world is looking to shift back to purchasing Western produced PCB’s, but there are **high technical barriers** to entry to create new manufacturers and supply.

High Barriers for New Entrants in PCB Production

Technical “Know-How”

There are no university degrees for PCB production, engineers become experts in PCBs on the job and advance over time

Machine Infrastructure Cost

$45m-$60m+ machine and infrastructure investment is needed to start a small PCB manufacturing operation

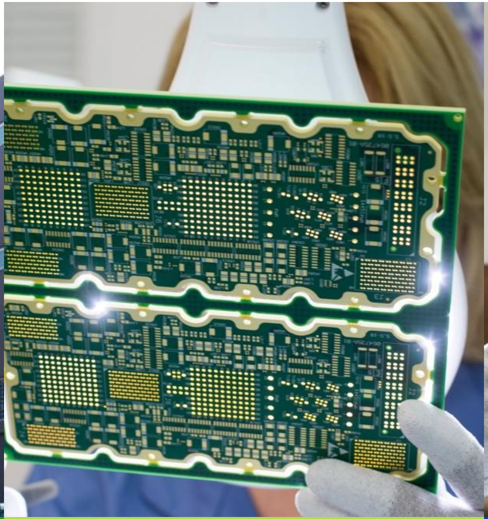
Time to Build & Accelerate

From concept to significant PCB production, a new operation requires a minimum of 4-5 years for a small producer to get up and running

Growing to Satisfy Market Appetite

eltek
a Nistec company

Unlocking 30% in additional production capacity via a 3rd shift in Petach Tikva facility.



R&D programs in partnership with Israeli innovation authorities. Developing unique, high-end, advanced PCBs.

Horizontal merger to fuel growth, both domestically and internationally.

$15 million accelerated investment program will gradually increase capacity by 30%.

What Makes Eltek Unique

50 years of operational history developing PCBs

ITAR and EAR Certifications

Certifications allow Eltek to sell to defense contractors and other companies in the United States

Pioneers in Flex PCBs

Eltek is a brand-name in the Flex PCB market, trusted by leading brands around the world

Constant R&D

Bringing advanced tech (complex and organic PCBs) currently reserved for the largest corporations, to a broader market

High-Mix, Low-Volume

Our proprietary production techniques allows us to serve lower minimum order quantities and a broader customer segment

Massive Global Opportunity Size

eltek
a Nistec company

Total Available Market*

Global PCBs, 2028

Serviceable Addressable Market*

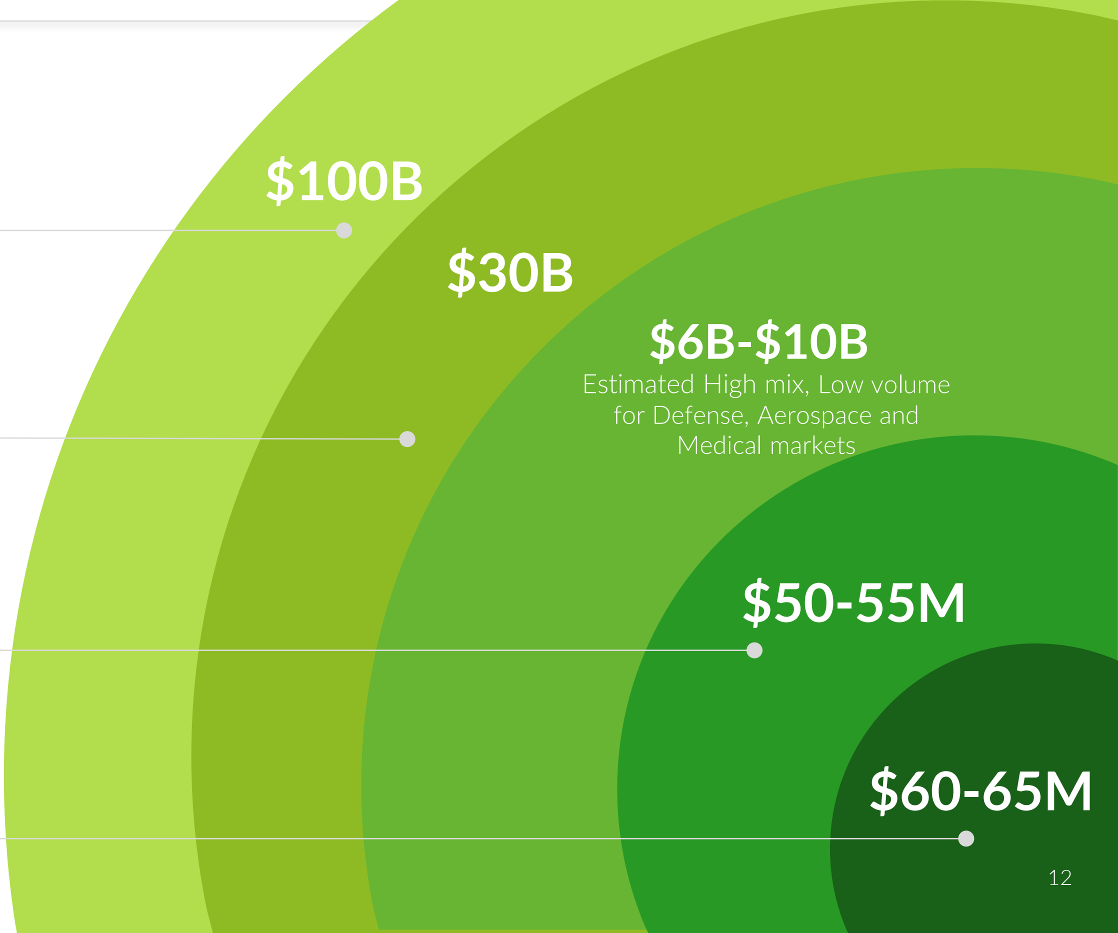
– Global Flex-Rigid PCBs, 2028

Current Revenue Capacity

– Single Facility at 70%-90% Capacity + accelerated investment plan in progress

Future Revenue Capacity (estimated)

– After Accelerated Investment Program ($15M)



* MarketsandMarkets

Eltek Growth Pillars

eltek
a Nistec company

Business Excellence

- Right pricing
- Product rationalization
- ROI focused decision making
- Smart cost-effective manufacturing equipment procurement

Operational Efficiency

- Adopt Achieve Competitive Excellence program (ACE-similar to 6-sigma)
- Use big data technology for PCB engineering
- Expand capacity
- Add technical capabilities

Market Share Expansion

- Focus on the US and India markets
- Look for M&A transaction (US or Europe)
- Trade PCB FMF between US and Israel
- Participate in government-to-government Offset Program

Experienced Leadership Team

eltek
a Nistec company

Eli Yaffe
CEO

Eli Yaffe joined Eltek as CEO in July 2018. Prior to joining Eltek, Eli served as the CEO of Carmel Forge Ltd. (Aerospace), and prior thereto he served as the CEO of Urdan Industries Ltd. (Defense). Holds a B.Sc. degree from the Technion-Israel Institute of Technology, M.Sc. in Mechanical Engineering from Tel Aviv University, and an MBA in Finance & Marketing from Bar-Ilan University.

Tomer Segev
VP Sales and Marketing

Tomer Segev joined Eltek as VP Sales & Marketing in June 2024. Tomer has more then 20 years of experience with executive positions of sales & marketing, business management and business development in various leading global technology companies. Tomer has B.Sc in Physics and Materials Engineering from the Technion and MBA from the Kellogg-Recanati Executive MBA program

Ron Freund
CFO

Ron Freund joined Eltek in January 2022. Ron is a senior finance executive with more than thirty years of financial, operational and management experience. Prior to joining Eltek, Ron held various leadership and senior executive finance positions. Ron was a Senior Partner at Ernst & Young Israel and holds a B.A. degree in Accounting and Economics from the Hebrew University, Jerusalem.

Itzik Zemach
VP Operations

Joined Eltek in September 2018 as VP operations. Prior, Mr. Zemach served as the Plant Manager at “Kahane Group” for 6 years, leading all supply-chain processes—and has spent over 15 years in electronic parts manufacturing overall. Holds a B.Sc. degree in Electronic Engineering from Ariel University, and an MBA in IT from Bar Ilan University.

Experienced Leadership Team (Cont.)

eltek
a Nistec company

Yaniv Luria
Chief Information Officer

Joined Eltek in July 2024 as Chief Information Officer. From 2000 to 2021, Mr. Luria served as Director of IT at Nova Ltd. (Nasdaq: NVMI). Between 2022 and 2023, Mr. Luria was Head of IT for R&D and Corporate Functions at Adama. Mr. Luria holds a B.Sc. degree in Industrial Engineering with a specialization in Information Systems and an MBA degree, both from Ben-Gurion University.

Raviv Segev
VP of Technology & Process Engineering

joined Eltek in November 2025 as Vice President of Technology & Process Engineering. Dr. Segev has extensive experience in the industrial sector, having previously served in several senior positions in leading industrial companies in Israel. Dr. Segev holds a Ph.D. in Chemical Engineering from the Technion- Israel Institute of Technology and an MBA degree from Ono Academic College

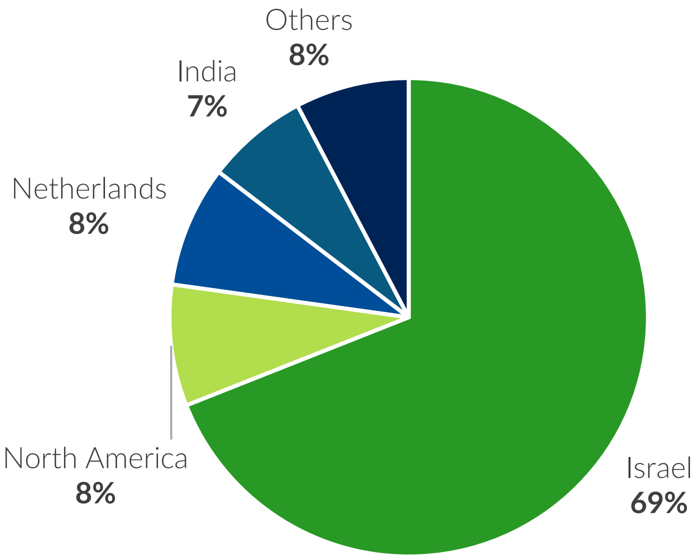
Ifat Atzitz
HR Manager

Joined Eltek in June 2024. Prior to Joining Eltek she served as HR Manager at Yedioth Ahronoth Printing Company. Mrs. Atzitz holds a bachelor's degree in behavioral sciences and business administration from Ben Gurion University and Master's in Law from Bar Ilan University.

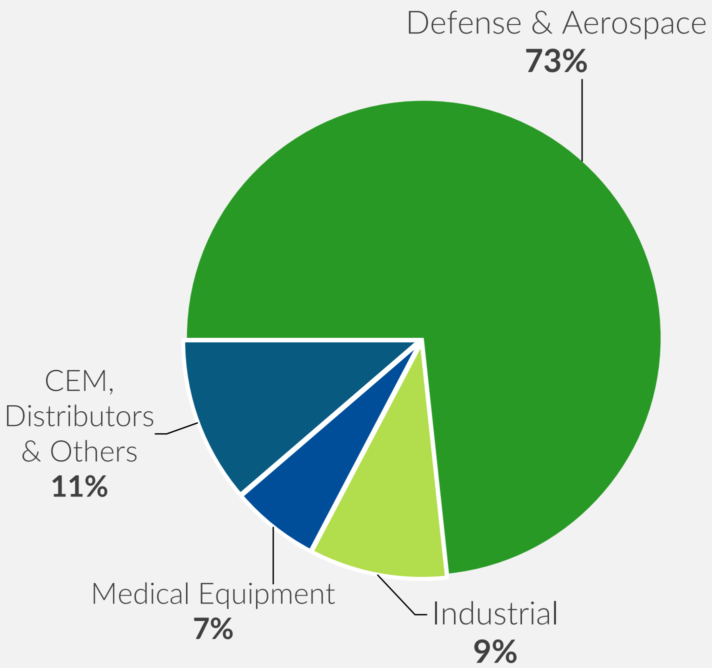
2025 Revenues

eltek
a Nistec company

By Geography



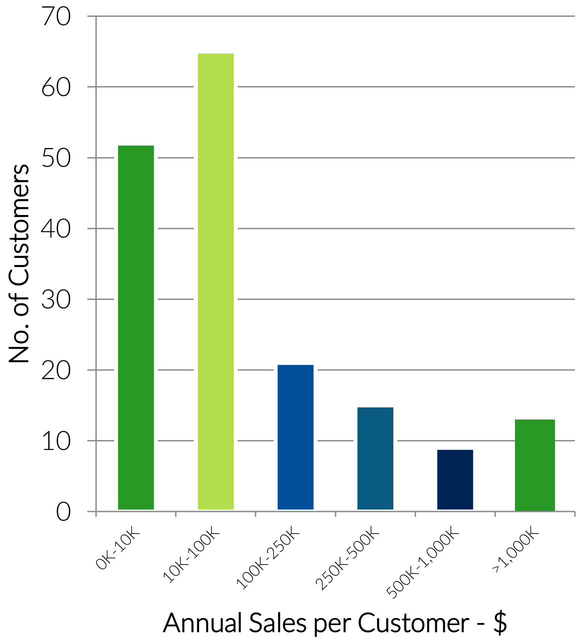
By Sector



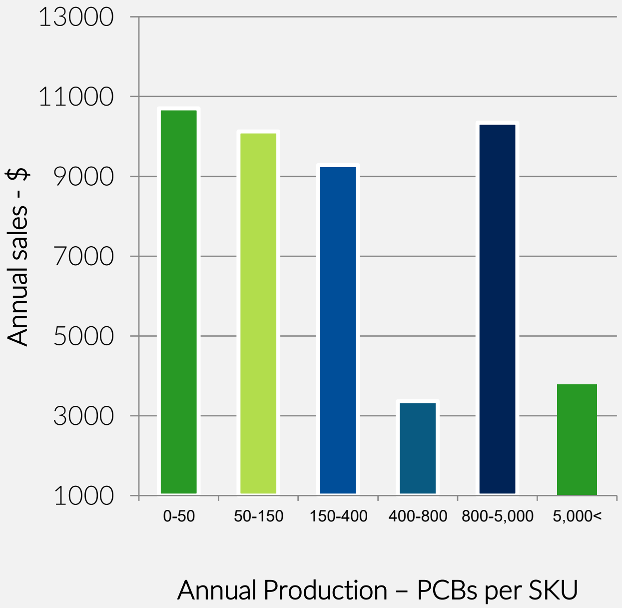
Customers and SKUs (2025)

eltek
a Nistec company

Customer Distribution by Sales



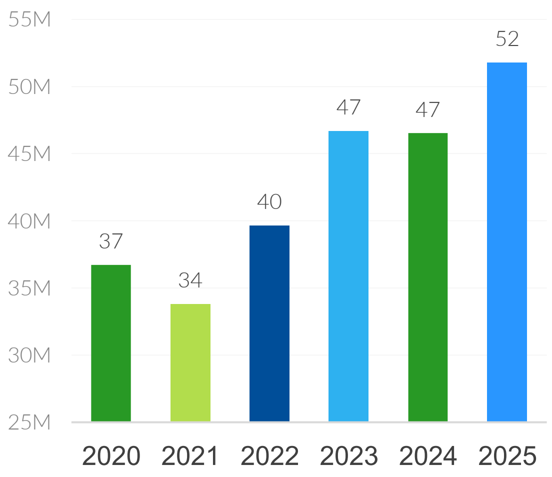
High Mix, Low Volume



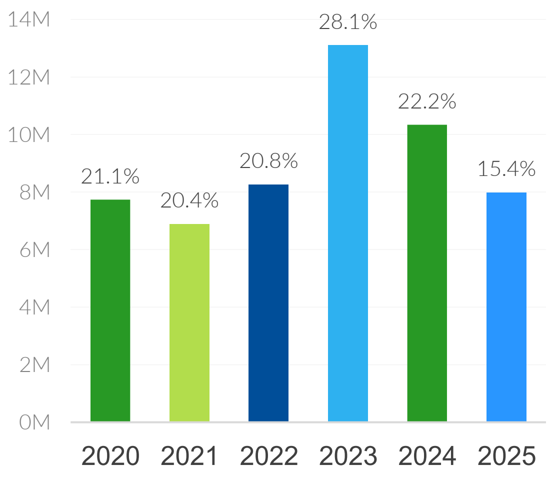
Financial Snapshot

eltek
a Nistec company

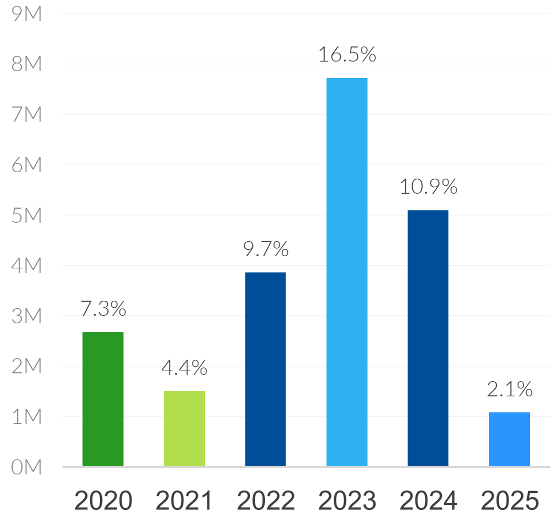
Revenues



Gross Profit



Income before income taxes

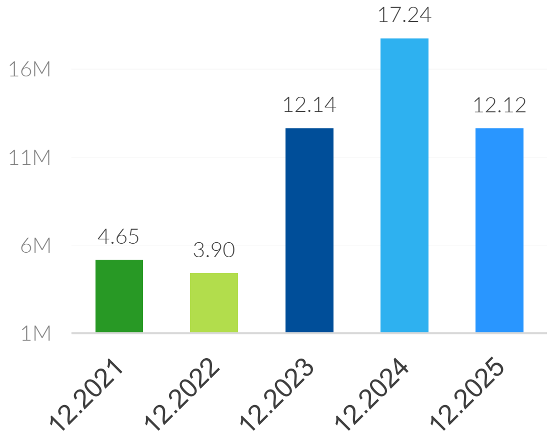


Trailing 4 Quarters	**$48.5M** Revenues	**$-** Gross Profit	**0.0%** Gross Margin	**$(5.7)M** Operating Loss	**$(3.4M)** EBITDA Loss	**$(0.91)** EPS

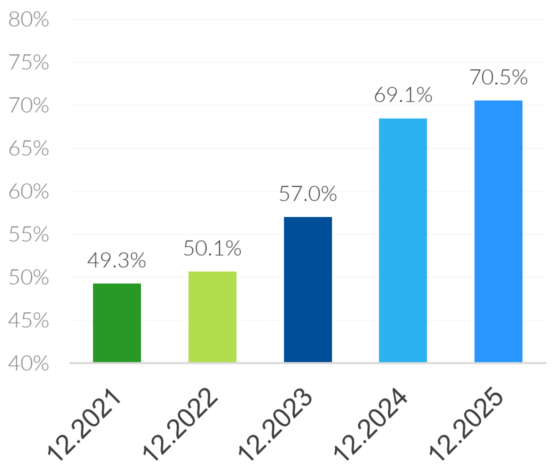
Financial Snapshot (Cont.)

eltek
a Nistec company

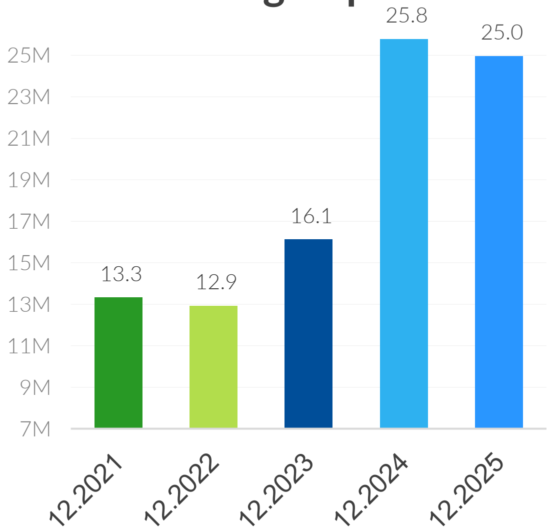
Net Cash & Bank Deposits



Net Worth / Total Assets



Working Capital



30.6.2026					
	$73.1M Total Assets	**$44.4M** Shareholders' equity	**$18.4.0M** Working Capital	**$11.5M** Net Cash & Deposits	**1.51** Quick Ratio

Company Capitalization

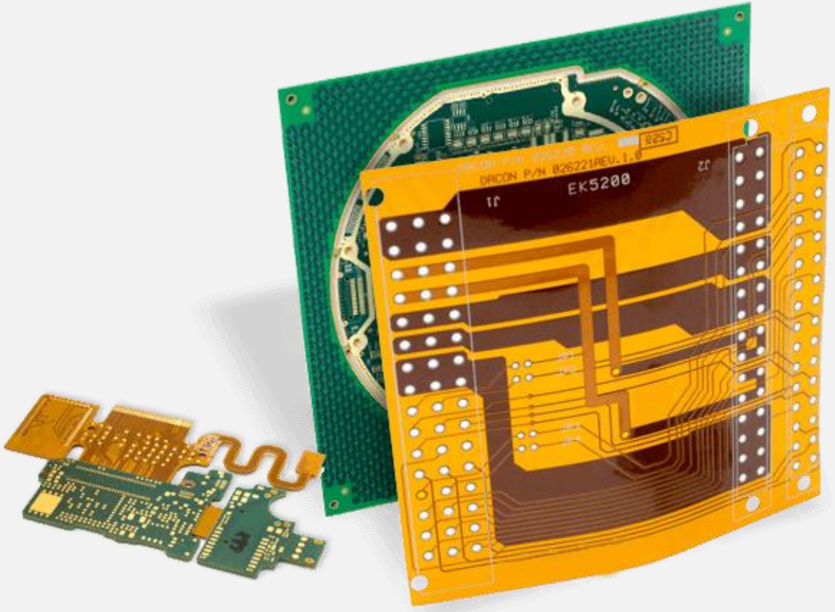
As of June 30, 2026, Eltek has **6,720,827** issued and outstanding shares:

Nistec	3,781,350	56.3%
Yitzhak Nissan (Chairman)	165,223	2.5%
Total Nistec and Yitzhak Nissan	**3,946,573**	**58.7%**
Public Float	2,774,254	41.3%
Total	**6,720,827**	**100.0%**

As of June 30, 2026:

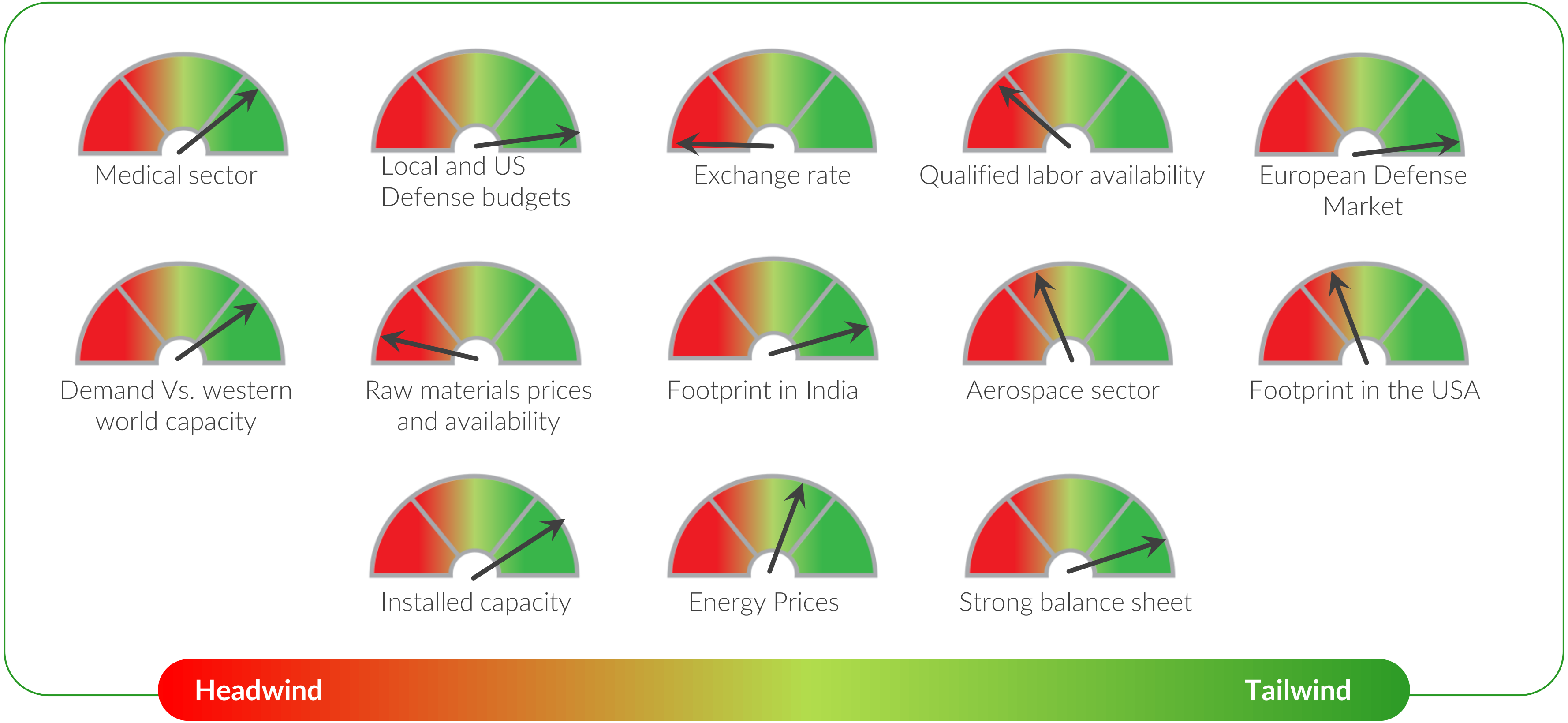
443,772, Outstanding Options

(WAEP: $8.31)



Business Factors Implications

eltek
a Nistec company



Contact Us

www.nisteceltek.com

Executive offices & manufacturing facility

Eltek Ltd.
20 Ben Zion Gelis Street
Petach Tikvah, 4927920, Israel
Tel: +972 3 939 5050
Fax: +972 3 9342584
Email: investor-contact@nisteceltek.com

Customer Service
Sales – Engineering

Eltek USA Inc.
Phone: (480) 716-8645
Email: info@eltek.us

eltek
a Nistec company